

## Australian Student Visa

The financial requirements are outlined in Schedule 5A of the Migration Regulations. The regulations require international students to show evidence of funds to cover tuition, travel and living costs as well as school costs for school aged dependents (if applicable). The Assessment Level (AL) of the student determines how much funds need to be shown, who can provide these funds and how long these funds must be held.

The Migration Regulations require that a bank must be governed by the central bank of the foreign country in which it operates, for it to be acceptable.

### Acceptable financial institutions in India:

1	Royal Bank of Scotland NV	26	Karnataka Bank Ltd
2	Andhra Bank	27	Kotak Mahindra Bank
3	Allahabad Bank	28	NOVA Scotia Bank
4	AXIS Bank Ltd	29	Oriental Bank of Commerce
5	Bank of Baroda	30	Punjab National Bank
6	Bank of India	31	Punjab and Sind Bank
7	Bank of Maharashtra	32	South Indian Bank Ltd
8	Bank of Punjab Ltd	33	Standard Chartered Bank
9	BNP Paribas	34	State Bank of India
10	Canara Bank	35	State Bank of Bikaner and Jaipur
11	Central Bank of India	36	State Bank of Hyderabad
12	Centurion Bank of Punjab Ltd	37	State Bank of Indore
13	Citibank	38	State Bank of Mysore
14	Corporation Bank	39	State Bank of Patiala
15	Dena Bank	40	State Bank of Saurashtra
16	Federal Bank Ltd	41	State Bank of Travancore
17	HDFC Bank Ltd	42	Syndicate Bank
18	Hongkong and Shanghai Banking Corporation	43	UCO Bank
19	Corporation	44	Union Bank of India
20	IDBI Bank Ltd	45	Jammu & Kashmir Bank Ltd
21	Indian Overseas Bank	46	United Bank of India
22	Indian Bank	47	Vijaya Bank
23	Ing Vysya Bank Ltd	48	Yes Bank
24	Indusind Bank Ltd	49	Bank of Rajasthan
25	ICICI Banking	50	Barclays Bank PLC

